

**MILWAUKEE COUNTY EMPLOYEES RETIREMENT SYSTEM  
PENSION BOARD AGENDA**

Meeting to be held on Wednesday, January 16, 2008 at 8:30 AM at the Marcus Center in the Green Room, 127 East State Street, Milwaukee, WI 53202

1. Call to Order
2. Roll Call
3. Chairman's Report
  - A. Jeffrey Mawicke, Newly Appointed Member
  - B. Gerald Schroeder, Interim ERS Manager
  - C. Annual Meeting Update
4. Minutes from December 19, 2007 Meeting.
5. Reports of Benefits Director & Interim ERS Manager
  - A. Retirements Granted – (For information only unless otherwise directed by the board.)
  - B. ERS Fiduciary Insurance - (For information only unless otherwise directed by the board.)
  - C. Employee Election Update
6. Investments
  - A. Investment Manager Report - Westfield Capital Management - (For information only unless otherwise directed by the board.)
  - B. Mercer Report - (For information only unless otherwise directed by the board.)
  - C. Investment Committee Report - Sarah Peck
    1. Minutes of the meeting of January 3, 2008:  
Mid-Cap Value Manager Search
7. Implementation of New Technology (For information only unless otherwise directed by the board.)
8. Vitech Implementation Oversight Committee Report – John Parish - (For information only unless otherwise directed by the board.)
9. Report on Task Force on Pension Funding - Don Cohen - (For information only unless otherwise directed by the board.)
10. Report on Audit Committee-John Parish
  - A. Meeting of December 27, 2007 cancelled
  - B. Custodian Bank RFP Status (For information only unless otherwise directed by the board.)

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11. Buck Contract Amendment - Fees

**The Board may adjourn into closed session under the provisions of Wisconsin Statutes, Section 19.85(1)(g), for the purpose of the Board receiving oral or written advice from legal counsel concerning strategy to be adopted with respect to pending or possible litigation with regard to items 12, 13, 14, 15 and 16. At the conclusion of the closed session, the Board may reconvene in open session to take whatever actions it may deem necessary concerning these matters.**

12. Ernest Herre Appeal of Denied Buy-In.
13. Gregory Otto Appeal of Denied Buy-In.
14. Legal Update  
A. Pending Litigation:  
1) Milwaukee County et al v. Mercer Human Resource Consulting  
2) Hansen v. ERS
15. Report on Special Investigation
16. Report on Compliance Review
17. Administrative Matters  
A. Continuing Education/Board Retreats/Training and Professional Organizations  
1) Robeco Investment Management (Boston Partners/Sage Capital/Weiss, Peck & Greer) – Sustainable Asset Management Breakfast Invitation – Chicago – February 4, 2008  
2) IFEBP – Investment Institute – San Francisco – April 14 - 16, 2008.  
B. November Meeting Date change – November 12, 2008?
18. Future Topics
19. Adjournment

  
Gerald Schroeder  
Interim ERS Manager